

ORIGINAL



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BEFORE THE ARIZONA CORPORATIO

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Arizona Corporation Commission

DOCKETED

AUG 27 2012

DOCKETED BY

*JS*

**COMMISSIONERS**

GARY PIERCE, Chairman

BOB STUMP

SANDRA D. KENNEDY

PAUL NEWMAN

BRENDA BURNS

2012 AUG 21 P 3:47

AZ CORP COMMISSION  
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION OF  
GLOBAL WATER – PALO VERDE UTILITIES  
COMPANY FOR THE ESTABLISHMENT OF  
JUST AND REASONABLE RATES AND  
CHARGES FOR UTILITY SERVICE DESIGNED  
TO REALIZE A REASONABLE RATE OF  
RETURN ON THE FAIR VALUE OF ITS  
PROPERTY THROUGHOUT THE STATE OF  
ARIZONA

DOCKET NO. SW-20445A-12-0310

**NOTICE OF FILING  
REVISED SCHEDULES**

On July 9, 2012, Global Water – Palo Verde Utilities Company (“Palo Verde” or  
“Applicant”) filed a rate application. Staff has requested certain revisions in the schedules.  
Accordingly, revised schedules are attached.

RESPECTFULLY SUBMITTED this 27<sup>th</sup> day of August 2012.

ROSHKA DEWULF & PATTEN, PLC

By

*Timothy J. Sabo*

Michael W. Patten

Timothy J. Sabo

One Arizona Center

400 East Van Buren Street, Suite 800

Phoenix, Arizona 85004

1 Original + 13 copies of the foregoing  
2 filed this 27<sup>th</sup> day of August 2012, with:

3 Docket Control  
4 ARIZONA CORPORATION COMMISSION  
5 1200 West Washington  
6 Phoenix, AZ 85007

7 Copies of the foregoing hand-delivered  
8 this 27<sup>th</sup> day of August 2012, to:

9 Lyn Farmer, Esq.  
10 Chief Administrative Law Judge  
11 ARIZONA CORPORATION COMMISSION  
12 1200 West Washington  
13 Phoenix, AZ 85007

14 Janice Alward, Esq.  
15 Chief Counsel, Legal Division  
16 ARIZONA CORPORATION COMMISSION  
17 1200 West Washington  
18 Phoenix, AZ 85007

19 Steven M. Olea  
20 Director, Utilities Division  
21 ARIZONA CORPORATION COMMISSION  
22 1200 West Washington  
23 Phoenix, AZ 85007

24 By Rebbie Arnold  
25  
26  
27

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Computation of Increase in Gross Revenue Requirement

Schedule A-1

Line No.	DESCRIPTION	[A]	[B]	[C] ORIGINAL COST	[D] FAIR VALUE
1	Adjusted Rate Base			\$ 60,166,756	\$ 60,166,756
2					
3	Adjusted Operating Income (Loss)			\$ 3,061,748	\$ 3,061,748
4					
5	Current Rate of Return (Line 3 / Line 1)			5.09%	5.09%
6					
7	Required Operating Income (Line 9 * Line 1)			\$ 5,300,691	\$ 5,300,691
8					
9	Required Rate of Return			8.81%	8.81%
10					
11	Operating Income Deficiency (Line 7 - Line 3)			\$ 2,238,943	\$ 2,238,943
12					
13	Gross Revenue Conversion Factor			1.639005	1.639005
14					
15	Increase in Gross Revenue Requirements			\$ 3,669,639	\$ 3,669,639
16					
17					
18	Customer	Present	Proposed	Dollar	Percent
19	Classification	Rates	Rates	Increase	Increase
20					
21	Residential	\$ 9,873,082	\$ 14,711,238	\$ 4,838,157	49.0%
22	Commercial	414,395	616,329	201,934	48.7%
23	Non-Potable	313,899	1,101,369	787,471	250.9%
24					
25	Total of Water Revenues	\$ 10,601,375	\$ 16,428,937	\$ 5,827,561	55.0%
26					
27	Miscellaneous Revenues	345,001	345,001	-	0.0%
28					
29	Total Operating Revenues	\$ 10,946,376	\$ 16,773,938	\$ 5,827,561	53.2%
30					
31	Total Adjusted Revenues (Schedule C-1)	\$ 13,105,583	\$ 16,773,938	\$ 3,668,354 *	28.0%
32					
33					

**NOTE:** The revenue amounts on lines 21, 22, 23, 25, and 29 above do not reflect the final step of the rate phase in ordered in Palo Verde's last rate case. That is why the increase amounts on lines 21, 22, 23, 25, and 29 is significantly larger than the Increase in Gross Revenue Requirements on lines 15 and 31.

\*The increase shown on line 31 does not match exactly with that shown on line 15 because an effort was made to keep the rates to round numbers.

Supporting Schedules:

B-1  
C-1  
C-3  
H-1

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Summary of Results of Operations

Schedule A-2

Line No.	Description	Prior Years Ended		Test Year		Projected Year	
		12/31/2009	12/31/2010	Actual 12/31/2011	Adjusted 12/31/2011	Present Rates 12/31/2012	Proposed Rates 12/31/2012
1	Gross Revenues	\$ 6,682,816	\$ 7,661,153	\$ 11,411,932	\$ 13,105,583	\$ 13,105,583	\$ 16,775,223
2							
3	Revenue Deductions and						
4	Operating Expenses	6,417,040	6,464,213	9,498,307	10,043,835	10,043,835	11,578,406
5							
6	Operating Income	\$ 265,776	\$ 1,196,940	\$ 1,913,625	\$ 3,061,748	\$ 3,061,748	\$ 5,196,817
7							
8	Other Income and Deductions	1,545	3,415	(20,177)	(20,177)	(20,177)	(20,177)
9							
10	Interest Expense	-	(2,972)	-	-	-	-
11							
12	Net Income	\$ 267,321	\$ 1,197,383	\$ 1,893,448	\$ 3,041,571	\$ 3,041,571	\$ 5,176,640
13							
14	Common Shares	1,000	1,000	1,000	1,000	1,000	1,000
15							
16	Earned Per Average						
17	Common Share	267.32	1,197.38	1,893.45	3,041.57	3,041.57	5,176.64
18							
19	Dividends Per						
20	Common Share	-	-	-	-	-	-
21							
22	Payout Ratio	-	-	-	-	-	-
23							
24	Return on Average						
25	Invested Capital	0.56%	1.66%	3.14%	5.12%	9.98%	16.99%
26							
27	Return on Year End						
28	Capital	0.33%	1.91%	3.27%	4.99%	4.99%	8.50%
29							
30	Return on Average						
31	Common Equity	0.56%	1.66%	3.14%	5.12%	9.98%	16.99%
32							
33	Return on Year End						
34	Common Equity	0.33%	1.91%	3.27%	4.99%	4.99%	8.50%
35							
36	Times Bond Interest Earned						
37	Before Income Taxes	-	-	-	-	-	-
38							
39	Times Total Interest and						
40	Preferred Dividends Earned						
41	After Income Taxes	-	-	-	-	-	-
42							

Supporting Schedules:

E-2  
C-1  
F-1

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Summary of Capital Structure

Schedule A-3

Line No.	Description	Prior Years Ended		Test Year	Projected Year
		12/31/2009	12/31/2010	12/31/2011	12/31/2012
1	Short-Term Debt	\$ -	\$ -		
2					
3	Long-Term Debt	-	-		
4					
5	Total Debt	\$ -	\$ -	\$ -	\$ -
6					
7	Preferred Stock	-	-	-	-
8					
9	Common Equity	81,275,022	62,727,653	57,892,796	60,934,367
10					
11	Total Capital	\$ 81,275,022	\$ 62,727,653	\$ 57,892,796	\$ 60,934,367
12					
13	Capitalization Ratios:				
14					
15	Short-Term Debt	0.00%	0.00%	0.00%	0.00%
16					
17	Long-Term Debt	0.00%	0.00%	0.00%	0.00%
18					
19	Total Debt	0.00%	0.00%	0.00%	0.00%
20					
21	Preferred Stock	0.00%	0.00%	0.00%	0.00%
22					
23	Common Equity	100.00%	100.00%	100.00%	100.00%
24					
25	Total Capital	100.00%	100.00%	100.00%	100.00%
26					
27	Weighted Cost of				
28	Short-Term Debt	0.00%	0.00%	0.00%	0.00%
29					
30	Weighted Cost of				
31	Long-Term Debt	0.00%	0.00%	0.00%	0.00%
32					
33	Weighted Cost of				
34	Senior Debt	0.00%	0.00%	0.00%	0.00%
35					
36					
37	Note: For purposes of the rate case cost of capital calculation, the parent company's (GWR) IDA bond debt				
38	is imputed to Santa Cruz Water Company and Palo Verde Utilities Company. See the D Schedules.				
39					

Supporting Schedules:

E-1

D-1

**Global Water - Palo Verde Utilities Company - Schedules**

Schedule A-4

Test Year Ended December 31, 2011

Constructure Expenditures and Gross Utility Plant Placed in Service

Line No.			Construction Expenditures	Net Plant Placed In Service	Gross Utility Plant In Service
1	Prior Year Ended	12/31/2009	\$ 5,140,088	\$ 1,926,496	\$ 102,195,508
2					
3	Prior Year Ended	12/31/2010	2,172,474	6,142,864	108,338,372
4					
5	Test Year Ended	12/31/2011	442,456	630,881	108,969,253
6					
7	Projected Year Ended	12/31/2012	-	818,395	109,787,648
8					
9					
10					
11					

Supporting Schedules:

F-3

E-5

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Comparative Statement of Changes in Financial Position

Schedule A-5

Line No.		Prior Years Ended		Test Year 12/31/2011	Projected Year	
		12/31/2009	12/31/2010		Present Rates 12/31/2012	Proposed Rates 12/31/2012
1	<u>Source of Funds</u>					
2						
3	Cash Flows from Operating Activities:					
4	Net income (loss)	\$ 267,321	\$ 1,197,383	\$ 1,893,448	\$ 3,041,571	\$ 5,176,640
5	Adjustments to reconcile net income to net					
6	cash provided by operating activities:					
7	Depreciation	3,154,252	2,012,949	3,111,693	3,519,422	3,519,422
8	Loss on disposal of fixed and intangible assets	-	36,800	24,210	-	-
9	Provision for doubtful accounts receivable	87,148	40,966	72,207	82,923	106,142
10	Deferred income tax (benefit) expense	84,072	1,605,532	134,837	679,977	2,022,156
11	Changes in assets and liabilities:					
12	Accounts receivable	65,995	(281,330)	(211,509)	(211,509)	(211,509)
13	Accrued revenue	2,771	(120,332)	(398,682)	(461,044)	(461,044)
14	Other assets	1,450	(575)	4,986	4,986	4,986
15	Due to related party	9,535	(2,235)	76,327	76,327	76,327
16	Accounts payable and other current liabilities	105,430	1,013,637	207,091	207,091	207,091
17	Total Cash Flows from Operations	3,777,974	5,502,795	4,914,609	6,939,744	10,440,210
18						
19	Cash Flows From Investing Activities:					
20	Capital expenditures	(4,921,752)	(2,275,528)	(790,284)	(818,395)	(818,395)
21	Deposits of restricted cash	(1,316)	(203)	(38)	139,000	-
22	Proceeds from sale of fixed and intangible assets	22,055	40,012	-	-	-
23	Total Cash Flows from Investing	(4,901,013)	(2,235,719)	(790,322)	(679,395)	(818,395)
24						
25	Cash Flows From Financing Activities:					
26	Capital contributions (return of capital), net	1,060,555	(3,643,212)	(4,030,578)	(6,166,640)	(9,528,106)
27	Contributions in aid of construction	-	82,949	-	-	-
28	Advances in aid of construction	103,001	347,029	15,000	15,000	15,000
29	Refunds of advances for construction	(40,517)	(53,842)	(108,710)	(108,710)	(108,710)
30	Total Cash Flows from Financing	1,123,039	(3,267,076)	(4,124,288)	(6,260,350)	(9,621,815)
31						
32	Net Increase (Decrease) in Cash	\$ -	\$ (0)	\$ 0	\$ -	\$ -
33	Cash at Beginning of Period	-	-	-	-	-
34	Ending Cash Balance	\$ -	\$ (0)	\$ 0	\$ -	\$ -
35						

Supporting Schedules:

E-3

F-2

**Global Water - Palo Verde Utilities Company - Schedules**

Schedule B-1

Test Year Ended December 31, 2011

Summary of Fair Value Rate Base

Line No.		Original Cost Rate Base As Filed
1	Plant in Service	\$ 109,787,648
2	Less: Accumulated Depreciation	<u>(19,012,634)</u>
3		
4	Net Plant in Service	\$ 90,775,014
5		
6	<u>LESS:</u>	
7	Net CIAC	30,362
8	Advances in Aid of Construction (AIAC)	27,839,315
9	Customer Deposits	669,926
10	Deferred Income Tax Credits	2,165,735
11		
12	<u>ADD:</u>	
13	Unamortized Finance Charges	-
14	Deferred Tax Assets	97,081
15	Working Capital	-
16	Utility Plant Acquisition Adjustment	<u>-</u>
17		
18	Original Cost Rate Base	<u><u>\$ 60,166,756</u></u>

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22 Note: The Company is not requesting an RCND calculation.

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Supporting Schedules:

B-2

B-3

E-1

B-5

Recap Schedules

A-1



Line No.	Description	[A] Actual End of Test Year	[B] ADJ #1 B-2.1	[C] ADJ #2 B-2.2a	[D] ADJ #3 B-2.2b	[E] ADJ #4	[F] ADJ #5	[G] ADJ #6	[H] Adjusted Test Year - As Filed
1	353 Land and Land Rights	\$ 186,342							\$ 186,342
2	354 Structures and Improvements	22,916,934							22,916,934
3	355 Power Generation Equipment	361,086							361,086
4	360 Collection Sewers - Force	3,865,315							3,865,315
5	361 Collection Sewers - Gravity	47,785,285							47,785,285
6	363 Services to Customers	5,244,342							5,244,342
7	364 Flow Measuring Devices	23,636							23,636
8	370 Receiving Wells	1,921,877							1,921,877
9	371 Pumping Equipment	4,039,011							4,039,011
10	374 Reuse Distribution Reservoirs	34,021							34,021
11	375 Reuse Transmission and Distribution System	11,089,457							11,089,457
12	380 Treatment and Disposal Equipment	5,975,575							5,975,575
13	381 Plant Sewers	78,384							78,384
14	382 Outfall Sewer Lines	353,645							353,645
15	389 Other Plant and Miscellaneous Equipment	2,295,565							2,295,565
16	390 Office Furniture and Equipment	403,174							403,174
17	391 Transportation Equipment	173,522							173,522
18	393 Tools, Shop and Garage Equipment	114,250							114,250
19	394 Laboratory Equipment	24,941							24,941
20	395 Power Operated Equipment	41,148							41,148
21	396 Communication Equipment	76,238							76,238
22	397 Miscellaneous Equipment	369,323							369,323
23	398 Other Tangible Plant	1,596,171	818,395						2,414,565
24									
25	Total Plant in Service	\$ 108,969,253	\$ 818,395						\$ 109,787,648
26	Less: Accumulated Depreciation	(19,012,634)							(19,012,634)
27	Net Plant in Service (L58 - L 60)	\$ 89,956,619	\$ 818,395						\$ 90,775,014
28									
29	LESS:								
30	Net Contributions in Aid of Construction (CIAC)	\$ 27,616,063		\$ (16,739,152)	\$ (10,846,549)				\$ 30,362
31	Advances in Aid of Construction (AIAC)	27,839,315							27,839,315
32	Customer Meter Deposits	669,926							669,926
33	Deferred Income Tax Credits	2,165,735							2,165,735
34									
35	ADD:								
36	Unamortized Finance Charges	\$ -							\$ -
37	Deferred Tax Assets	-							-
38	Meter deposits								
39	Deferred gain	3,062							3,062
40	Bad debt	32,615							32,615
41	Deferred compensation	49,669							49,669
42	CIAC	10,673,430		(6,469,574)	(4,192,121)				11,735
43									
44	Working Capital	-							-
45	Utility Plant Acquisition Adjustment	-							-
46									
47	Original Cost Rate Base	\$ 42,424,356	\$ 818,395	\$ 10,269,578	\$ 6,654,428	\$ -	\$ -	\$ -	\$ 60,166,756
48									

Supporting Schedules:  
E-1

Recap Schedules  
B-1

## Global Water - Palo Verde Utilities Company - Schedules

Schedule B-2.1

Test Year Ended December 31, 2011

Rate Base Adjustment #1

Post Test Year CapEx

Line

No.

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Company Name

Project ID

Total 2012

Palo Verde Utility Company

Campus I WRF Ph 3 Expansion

\$ 119,810

PVUC In Pipe Odor Control

52,022

PVUC Lagoon Closure

406,949

PVUC PEQB

12,564

SRW MH Rehabilitation and LS Improvement Phase I

6,408

PVUC WRF Headworks Rehab

69,132

Sewer Manhole Rehab

66,509

Edison Road Sewerline Extension

85,000

Palo Verde Utility Company Total

\$ 818,395

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Rate Base Adjustments #2 and 3  
Contributions in Aid of Construction

Schedule B-2.2

Line No.			Balance 12/31/2009	Balance 12/31/2010	Total 2011 Additions	Balance 12/31/2011	DTA Balance 12/31/2011
1							
2							
3							
4							
5	39007-00-00	<u>Contributions in Aid of Construction</u>					
6	202	Palo Verde Utilities Co.	\$ -	\$ 32,300	\$ -	\$ 32,300	
7							
8	39012-00-00	<u>Contributions in Aid of Construction Amortization</u>					
9	202	Palo Verde Utilities Co.	-	(646)	(1,292)	(1,938)	
10							
11		Total Net Traditional CIAC	<u>\$ -</u>	<u>\$ 31,654</u>	<u>\$ (1,292)</u>	<u>\$ 30,362</u>	<u>\$ 11,734.80</u>
12							
13							
14							
15	39007-00-03	<u>Contributions in Aid of Construction - ICFA</u>					
16	202	Palo Verde Utilities Co.	-	10,991,128	1,575,044	12,566,172	
17							
18	39012-00-03	<u>Less Amortization - ICFA</u>					
19	202	Palo Verde Utilities Co.	-	(1,352,814)	(366,809)	(1,719,622)	
20							
21		Total ICFA CIAC - Plant in service	<u>\$ -</u>	<u>\$ 9,638,314</u>	<u>\$ 1,208,235</u>	<u>\$ 10,846,549</u>	<u>\$ 4,192,121</u>
22							
23							
24							
25	39007-00-05	<u>Contributions in Aid of Construction - ICFA Excess Capacity</u>					
26	202	Palo Verde Utilities Co.	\$ -	\$ 16,666,247	\$ 72,905	\$ 16,739,152	\$ 6,469,574
27							
28							
29							
30							
31		Total CIAC	<u>\$ -</u>	<u>\$ 36,006,184</u>	<u>\$ 1,279,848</u>	<u>\$ 27,616,063</u>	<u>\$ 10,673,430</u>
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**Global Water - Palo Verde Utilities Company - Schedules**

Schedule B-3

Test Year Ended December 31, 2011

Pro forma adjustments to gross plant in service and accumulated depreciation for the RCND rate base

Line

No.

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1 The Company did not make pro forma adjustments to gross plant in service and accumulated depreciation for RCND rate base

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Supporting Schedules

B-4

Recap Schedules

B-1

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
RCND Detail of Plant Accounts

Schedule B-4

Line  
No.

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2     The Company did not conduct a Reconstruction Cost New Study.

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Supporting Schedules  
RCND Study

Recap Schedules  
B-3

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Computation of Working Capital Allowance

Schedule B-5

Line  
No.

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2       The Company is not requesting a working capital allowance.

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Supporting Schedules

E-1

Recap Schedules

B-1

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Adjusted Test Year Income Statement

Schedule C-1

Line No.	DESCRIPTION	[A] Actual Test Year	[B] Pro Forma Adjustments - As Filed	[C] Adjusted Test Year - As Filed	[D] Proposed Rate Increase	[E] Adjusted With Rate Increase
1	Revenues					
2	521 Flat Rate Revenues	\$ 10,783,095	\$ 1,683,589	\$ 12,446,684	\$ 3,669,639	\$ 16,116,323
3	536 Other Wastewater Revenues	345,001	-	345,001	-	345,001
4	541 Measured Reuse Revenues	303,836	10,063	313,899	-	313,899
5	Total Operating Revenues	11,411,932	1,693,651	13,105,583	3,669,639	16,775,223
6						
7	Operating Expenses					
8	701 Salary and Wages - Employees	1,472,381	-	1,472,381	-	1,472,381
9	704 Employee Pensions and Benefits	-	-	-	-	-
10	715 Purchased Power	523,952	9,607	533,559	-	533,559
11	716 Fuel for Power Production	-	-	-	-	-
12	718 Chemicals	403,612	7,060	410,672	-	410,672
13	720 Materials and Supplies	114,852	-	114,852	-	114,852
14	721 Office Expense	120,122	-	120,122	-	120,122
15	731 Contractual Services - Professional	901,541	-	901,541	-	901,541
16	735 Contractual Services - Testing	40,577	-	40,577	-	40,577
17	736 Contractual Services - Other	197,061	-	197,061	-	197,061
18	740 Rents	119,990	-	119,990	-	119,990
19	742 Rental of Equipment	-	-	-	-	-
20	750 Transportation Expense	76,568	-	76,568	-	76,568
21	755 Insurance Expense	102,147	-	102,147	-	102,147
22	759 Insurance - Other	-	-	-	-	-
23	765 Regulatory Commission Expense	61,721	51,252	112,973	-	112,973
24	767 Rate Case Expense	-	-	-	-	-
25	770 Bad Debt Expense	72,207	10,716	82,923	23,219	106,142
26	775 Miscellaneous Expenses	459,105	26,541	485,646	75,723	561,369
27	403 Depreciation Expense	3,479,794	40,920	3,520,714	-	3,520,714
28	403 Depreciation Expense - CIAC Amortization	(368,101)	366,809	(1,292)	-	(1,292)
29	408 Taxes Other Than Income	9,500	-	9,500	-	9,500
30	408.11 Taxes Other Than Income - Property Taxes	520,532	543,392	1,063,924	93,451	1,157,375
31	409 Income Taxes	1,190,746	(510,769)	679,977	1,342,178	2,022,156
32	Total Operating Expenses	9,498,307	545,528	10,043,835	1,534,571	11,578,406
33						
34	Utility Operating Income (Loss)	1,913,625	1,148,123	3,061,748	2,135,068	5,196,817
35						
36	414 Gains (Losses) from Disposition of Utility Property	-	-	-	-	-
37	419 Interest and Dividend Income	38	-	38	-	38
38	426 Miscellaneous Non-Utility Expenses	(20,215)	-	(20,215)	-	(20,215)
38	427 Interest Expense	-	-	-	-	-
39	Total Other Income and Deductions	(20,177)	-	(20,177)	-	(20,177)
40						
41	Net Income (Loss)	\$ 1,893,448	\$ 1,148,123	\$ 3,041,571	\$ 2,135,068	\$ 5,176,640
42						
43						
44						
45						
46						

Supporting Schedules:

E-2  
C-2

Recap Schedules

A-1

Line	DESCRIPTION	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
1	Revenue																				
2	700 Water Sales	\$ 18,148,325																			
3	710 Sewerage Services	75,231																			
4	720 Other Utility Services	2,100,000																			
5	730 Other Utility Services	1,100,000																			
6	740 Other Utility Services	1,100,000																			
7	750 Other Utility Services	1,100,000																			
8	760 Other Utility Services	1,100,000																			
9	770 Other Utility Services	1,100,000																			
10	780 Other Utility Services	1,100,000																			
11	790 Other Utility Services	1,100,000																			
12	800 Other Utility Services	1,100,000																			
13	810 Other Utility Services	1,100,000																			
14	820 Other Utility Services	1,100,000																			
15	830 Other Utility Services	1,100,000																			
16	840 Other Utility Services	1,100,000																			
17	850 Other Utility Services	1,100,000																			
18	860 Other Utility Services	1,100,000																			
19	870 Other Utility Services	1,100,000																			
20	880 Other Utility Services	1,100,000																			
21	890 Other Utility Services	1,100,000																			
22	900 Other Utility Services	1,100,000																			
23	910 Other Utility Services	1,100,000																			
24	920 Other Utility Services	1,100,000																			
25	930 Other Utility Services	1,100,000																			
26	940 Other Utility Services	1,100,000																			
27	950 Other Utility Services	1,100,000																			
28	960 Other Utility Services	1,100,000																			
29	970 Other Utility Services	1,100,000																			
30	980 Other Utility Services	1,100,000																			
31	990 Other Utility Services	1,100,000																			
32	Operating Income (Loss)	\$ 1,100,000																			
33	410 General and Administrative Expenses																				
34	420 Depreciation and Amortization																				
35	430 Interest and Dividend Income																				
36	440 Other Income and Expenses																				
37	450 Other Income and Expenses																				
38	460 Other Income and Expenses																				
39	470 Other Income and Expenses																				
40	480 Other Income and Expenses																				
41	490 Other Income and Expenses																				
42	Net Income (Loss)	\$ 1,100,000																			

See Schedule  
 G1

See Schedule  
 G1



Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Income Statement Adjustment #1  
2008 Rate Case Costs Amortization Schedule

Schedule C-2.1

Line

No.

Company ID	Company	Revenue Increase/Decrease	Percent
202	Palo Verde Utilities Co.	\$ 6,063,392.00	40.00%
602	Santa Cruz Water Company	\$ 1,542,323.00	40.00%
618	Valencia Water Company	\$ 1,473,012.00	14.00%
622	Willow Valley Water Company	\$ 428,047.00	4.00%
630	Water Utility of Greater Tonopah	\$ 24,283.00	1.00%
634	Water Utility of Greater Buckeye	\$ 77,259.000	1.00%
		\$ 9,608,316.00	100.00%

Acct 28090	Total Rate Case Expense	\$ 400,000.00
	Number of Years for Amortization	3
	Period Amortization Start	8/31/2010
	Period Amortization End	8/31/2013
	Monthly Amortization Expense	\$ 11,111.11

Amortization Expense by Company						
Period Ended	Palo Verde Utilities Co.	Santa Cruz Water Company	Valencia Water Company	Willow Valley Water Company	Water Utility of Greater Tonopah	Water Utility of Greater Buckeye
1/31/2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2/28/2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3/31/2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4/30/2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5/31/2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/30/2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/31/2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/31/2010	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
9/30/2010	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
10/31/2010	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
11/30/2010	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
12/31/2010	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
1/31/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
2/28/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
3/31/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
4/30/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
5/31/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
6/30/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
7/31/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
8/31/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
9/30/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
10/31/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
11/30/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
12/31/2011	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
1/31/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
2/29/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
3/31/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
4/30/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
5/31/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
6/30/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
7/31/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
8/31/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
9/30/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
10/31/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
11/30/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
12/31/2012	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
1/31/2013	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
2/28/2013	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
3/31/2013	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
4/30/2013	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
5/31/2013	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
6/30/2013	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
7/31/2013	\$ 4,444.44	\$ 4,444.44	\$ 1,555.56	\$ 444.44	\$ 111.11	\$ 111.11
8/31/2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

63

## Global Water - Palo Verde Utilities Company - Schedules

Test Year Ended December 31, 2011

Income Statement Adjustment #2

2011 Rate Case Costs

Line  
No.

Company ID	Company	Active connections @ 12/31/2011	Percent
202	Palo Verde Utilities Co.	15,831	39.86%
602	Santa Cruz Water Company	16,015	40.32%
618	Valencia Water Company	5,343	13.45%
622	Willow Valley Water Company	1,502	3.78%
630	Water Utility of Greater Tonopah	324	0.82%
634	Water Utility of Greater Buckeye	627	1.58%
622	Water Utility of Northern Scottsdale	76	0.19%
		39,718	100.00%

Description	Total	Palo Verde Utilities Co.	Santa Cruz Water Company	Valencia Water Company	Willow Valley Water Company	Water Utility of Greater Tonopah	Water Utility of Greater Buckeye	Water Utility of Northern Scottsdale
Desert Mountain Ar	\$ 122,062.50	\$ 48,652.28	\$ 49,217.76	\$ 16,420.26	\$ 4,615.99	\$ 995.73	\$ 1,926.91	\$ 233.57
Insight Consulting	\$ 216,000.00	\$ 86,094.37	\$ 87,095.02	\$ 29,057.05	\$ 8,168.39	\$ 1,762.02	\$ 3,409.84	\$ 413.31
Roshka Dewulf & F	\$ 370,302.78	\$ 147,597.14	\$ 149,312.63	\$ 49,814.39	\$ 14,003.59	\$ 3,020.75	\$ 5,845.71	\$ 708.57
Ullmann & Compar	\$ 78,808.75	\$ 31,411.99	\$ 31,777.08	\$ 10,601.62	\$ 2,980.28	\$ 642.88	\$ 1,244.10	\$ 150.80
Total	\$ 787,174.03	\$ 313,755.78	\$ 317,402.49	\$ 105,893.32	\$ 29,768.25	\$ 6,421.38	\$ 12,426.56	\$ 1,506.25
								\$ 787,174.03

Check

Amortization:

Year 1	\$ 262,391.34	\$ 104,585.26	\$ 105,800.83	\$ 35,297.77	\$ 9,922.75	\$ 2,140.46	\$ 4,142.19	\$ 502.08
Year 2	\$ 262,391.34	\$ 104,585.26	\$ 105,800.83	\$ 35,297.77	\$ 9,922.75	\$ 2,140.46	\$ 4,142.19	\$ 502.08
Year 3	\$ 262,391.34	\$ 104,585.26	\$ 105,800.83	\$ 35,297.77	\$ 9,922.75	\$ 2,140.46	\$ 4,142.19	\$ 502.08
	\$ 787,174.03	\$ 313,755.78	\$ 317,402.49	\$ 105,893.32	\$ 29,768.25	\$ 6,421.38	\$ 12,426.56	\$ 1,506.25

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Income Statement Adjustment #3  
Low Income Relief Tariff

Schedule C-2.3

Line

No.

1

2

3

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		Total 2011 201201				
Company	Description	Accrual	CIS	Payment	Balance	G/L
Palo Verde Utilities Co.	Balance LIRT Liability	(8,407.30)	-	-	(25,141.82)	(25,141.82)
Santa Cruz Water Company	Balance LIRT Liability	(8,295.10)	(15,939.60)	-	(65,830.55)	(65,830.55)
Valencia Water Company	Balance LIRT Liability	(2,761.00)	(2,558.88)	-	(15,009.20)	(15,009.20)
Willow Valley Water Company	Balance LIRT Liability	(841.50)	(679.74)	-	(4,267.14)	(4,267.14)
Water Utility of Greater Tonopah	Balance LIRT Liability	(171.60)	(145.63)	-	(889.05)	(889.05)
Water Utility of Greater Buckeye	Balance LIRT Liability	(334.40)	(323.06)	-	(1,882.24)	(1,882.24)
		(20,810.90)	(19,646.91)	-	(113,020.00)	(113,020.00)

## Global Water - Palo Verde Utilities Company - Schedules

Test Year Ended December 31, 2011

Income Statement Adjustment 4

Remove Annualization Revenue &amp; Expense to reflect End-of-Test Year Customer Counts

Line No.	Class of Service	[A] Average No. of Customers Per Bill Count Sch. H-2 Col. A	[B] Year-End Number of Customers	[C] Average Additional Customers [B - A]	[D]	[E] Average Bill	[F] Additional Revenues at Present Rates
1	5/8" Residential	1,084	1,113	29		62.91	\$ 21,893
2	3/4" Residential	14,355	14,554	199		62.91	\$ 150,229
3	1" Residential	41	35	(6)		157.28	\$ (11,324)
4	1.5" Residential	-	-	-		-	\$ -
5	2" Residential	-	-	-		-	\$ -
6	Subtotal Residential	15,480	15,702	222		-	\$ 160,798
7							
8							
9	5/8" Commercial	5	4	(1)		63	\$ (755)
10	3/4" Commercial	4	4	-		63	\$ -
11	1" Commercial	17	18	1		157	\$ 1,887
12	1.5" Commercial	29	29	-		315	\$ -
13	2" Commercial	48	58	10		503	\$ 60,394
14	3" Commercial	3	3	-		1,007	\$ -
15	4" Commercial	1	1	-		1,573	\$ -
16	Subtotal Commercial	117	129	12		6,458	\$ 61,526
17							
18	Non-Potable	10	10	-		2,778	\$ -
19							
20	Totals	15,597	15,831	234		6,458	\$ 222,324
21							
22							
23							
24							
25							
26							
27	Class of Expense						
28							
29	Pumping						
30	Water Treatment						
31							
32	Totals						
33							
34							
35							
36							
37							
38							
39							
40							
41							

	Average Cost Per K Gallons Sold	Additional K Gallons	Additional Cost From Customer Growth
\$	0.63	15,190	\$ 9,607
	0.46	15,190	7,060
			\$ 16,667

**Global Water - Palo Verde Utilities Company - Schedules**

Schedule C-2.5

Test Year Ended December 31, 2011

Income Statement Adjustment 5

Reduce 2011 revenue for the unbilled minimum charge earned prior to 2011 but recognized in 2011.

Line

No.

1	Company Code	Company	Account Type	Adjustment
2	202	Palo Verde	Residential	\$ 400,834
3	202	Palo Verde	Commercial	\$ 10,739
4	202	Palo Verde	Construction	\$ -
5	202	Palo Verde	Irrigation	\$ -
6	202	Palo Verde	Golf Course	\$ -
7	202	Palo Verde	Lake	\$ -
8			Total	<u>\$ 411,572.83</u>
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Income Statement Adjustment 9  
Adjust for depreciation of post test-year plant additions

Schedule C-2.9

Line  
No.

1		
2	Post test-year plant additions (FY 2012) - see schedule B-2.1	\$ 818,395
3	Blended depreciation rate (in years)	20
4	Estimated annual depreciation expense	\$ 40,920
5		
6		
7		
8		
9		
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11		
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19		
20		

**Global Water - Palo Verde Utilities Company**

C-2.10

Test Year Ended December 31, 2011

Income Statement Adjustment 10

Adjustment for Final Phase of Rate Phase In

Line

No.

1	5/8 by 3/4 inch	RES	\$ 129,982
2	5/8 by 3/4 inch	Comm	621
3	3/4 inch	RES	1,717,391
4	3/4 inch	Comm	481
5	1 inch	RES	12,357
6	1 inch	Comm	5,077
7	1.5 inch	Comm	17,306
8	2 inch	Comm	45,565
9	3 inch	Comm	5,111
10	4 inch	Comm	2,991
11	Recycled		-
12			
13	Revenue Adjustment		\$ 1,936,883
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

**Global Water - Palo Verde Utilities Company - Schedules**

Schedule C-2.11

Test Year Ended December 31, 2011

Income Statement Adjustment 11 &amp; 14

Adjust Bad Debt Expense for Change in Revenue Levels

Line  
No.

1	Bad Debt Expense - Test Year Actual (Sch C-2)	\$ 72,207
2	Actual Test Year Revenues (Sch C-2)	<u>11,411,932</u>
3	Bad Debt Expense Rate	0.63%
4		
5		
6	Adjusted Test Year Revenues (Sch C-2)	\$ 13,105,583
7	Bad Debt Expense Rate	0.63%
8	Expected Bad Debt Expense	<u>\$ 82,923</u>
9		
10	Adjustment to Bad Debt Expense Based on Adjusted Test Year Revenues	\$ 10,716
11		
12		
13	Proposed Revenues (Sch C-2)	\$ 16,775,223
14	Bad Debt Expense Rate	0.63%
15	Expected Bad Debt Expense Based on Proposed Revenues	<u>\$ 106,142</u>
16		
17	Adjustment to Bad Debt Expense	\$ 23,219
18		
19		
20		
21		
22		
23		
24		
25		



## Global Water - Palo Verde Utilities Company - Schedules

Schedule C-2.12

Test Year Ended December 31, 2011

Income Statement Adjustments 12 &amp; 17

Adjustment to Property Tax

Line No.		Test Year As Adjusted	Proposed
1	Adjusted Test Year Revenues	\$ 13,105,583	\$ 13,105,583
2	Weight Factor	2	2
3	Subtotal (Line 1 * Line 2)	26,211,167	\$ 26,211,167
4	Proposed Revenue Requirement	13,105,583	\$ 16,775,223
5	Subtotal (Line 4 + Line 5)	39,316,750	42,986,389
6	Number of Years	3	3
7	Three Year Average (Line 5 / Line 6)	13,105,583	\$ 14,328,796
8	Department of Revenue Multiplier	2	2
9	Revenue Base Value (Line 7 * Line 8)	26,211,167	\$ 28,657,593
10	Plus: 10% of CWIP -	1,648,165	1,648,165
11	Less: Net Book Value of Licensed Vehicles	7,190	7,190
12	Full Cash Value (Line 9 + Line 10 - Line 11)	27,852,141	\$ 30,298,567
13	Assessment Ratio	21.0%	21.0%
14	Assessment Value (Line 12 * Line 13)	5,848,950	\$ 6,362,699
15	Composite Property Tax Rate	18.1900%	18.1900%
16			\$ -
17	Test Year Adjusted Property Tax (Line 14 * Line 15)	\$ 1,063,924	
18	Actual Test Year Property Tax Expense	520,532	
19			
20	Test Year Adjustment (Line 16-Line 17)	\$ 543,392	
21	Property Tax - Recommended Revenue (Line 14 * Line 15)		\$ 1,157,375
22	Test Year Adjusted Property Tax Expense (Line 17)		\$ 1,063,924
23	Increase in Property Tax Expense Due to Increase in Revenue Requirement		\$ 93,451
24			
25	Increase to Property Tax Expense		\$ 93,451
26	Increase in Revenue Requirement		3,669,639
27	Increase to Property Tax per Dollar Increase in Revenue (Line 19/Line 20)		2.546600%
28			
29			
30			

## Global Water - Palo Verde Utilities Company - Schedules

Schedule C-2.13

Test Year Ended December 31, 2011

Income Statement Adjustments 13 &amp; 16

Adjust City of Maricopa License Fees to Reflect Adjusted and Proposed Revenue

Line No.		Flat rate and Reuse Water Sales (Sch: C-2)	License Fees Incurred	License Fees as a % of Metered Water Sales	Expected License Fees	Increase (decrease) in License Fees
1						
2	Actual Test Year	\$ 11,066,931	\$ 228,366	2%		
3						
4	Adjusted Test Year Results	\$ 12,760,582			\$ 263,314	\$ 34,948
5						
6	Proposed Test Year Results	\$ 16,430,222			\$ 339,037	\$ 75,723
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Income Statement Adjustments 14 & 18  
Adjust Income Taxes to Reflect Adjusted and Proposed Income Taxes

Schedule C-2.14

Line No.		Adjusted Test Year Results	Proposed Revenue Results
1			
2	Operating Income Before Income Taxes	\$ 3,741,726	\$ 7,218,972
3	Synchronized Interest	1,980,075	1,980,075
4	Arizona Taxable Income	\$ 1,761,651	\$ 5,238,897
5			
6	Arizona Income Tax (6.968%)	\$ 122,752	\$ 365,046
7			
8	Federal Income Before Taxes	\$ 1,761,651	\$ 5,238,897
9	Less Arizona Income Taxes	122,752	365,046
10	Federal Taxable Income	\$ 1,638,899	\$ 4,873,851
11			
12	Federal Income Tax (34% Tax Bracket)	\$ 557,226	\$ 1,657,109
13			
14	Total Income Tax	\$ 679,977	\$ 2,022,156
15			
16	Tax Rate	38.5989%	38.5989%
17			
18	Effective Income Tax Rates		
19	State	6.9680%	6.9680%
20	Federal	31.6309%	31.6309%
21			
22			
23	Test Year Income Taxes (Sch. C-2, Line 31)	\$ 1,190,746	
24	Increase/(Decrease) to Income Taxes - Adjusted	\$ (510,769)	
25			
26	Test Year Income Taxes - Adjusted		\$ 679,977
27			
28	Increase/(Decrease) to Proposed Income Taxes		\$ 1,342,178
29			
30			
31	<u>Calculation of Interest Synchronization:</u>		
32	Rate Base (Sch. B-1)		\$ 60,166,756
33	Weighted Average Cost of Debt (Sch. D-1)		3.29%
34	Synchronized Interest (L32 X L33)		\$ 1,980,075.14
35			
36			
37			
38			
39			
40			

## Global Water - Palo Verde Utilities Company

C-2.15

Test Year Ended December 31, 2011

Income Statement Adjustment 20

Adjustment to conform actual test year revenue to bill count revenue

Line No.		[A]	[B]	[C]
1		Revenue at 2011	Revenue at 2011	Revenue at 2011
2		<u>Rates (Sch H-1 column A)</u>	<u>Rates (Sch H-1 column A)</u>	<u>Rates ([A] + [B])</u>
3	Residential	\$ 9,873,082	\$ -	\$ 9,873,082
4	Commercial	414,395		414,395.0117
5	Recycled	-	313,899	313,899
6	Total Waste Water Revenues Per Schedule H-1	\$ 10,287,477	\$ 313,899	\$ 10,601,375
7				
8				
9		Revenue at 2011	Revenue at 2011	Revenue at 2011
10		<u>Rates (Sch C-2)</u>	<u>Rates (Sch C-2)</u>	<u>Rates ([A] + [B])</u>
11	Revenues (C-2, column A)	\$ 10,763,095	\$ 303,836	\$ 11,066,931
12	Adjustment #5 (C-2 column F)	(411,573)		-411,572.83
13		-	-	-
14	Test year revenue Per Schedule C-2	\$ 10,351,522	\$ 303,836	\$ 10,655,358
15	Adjustment C-2.15	\$ (64,045) *	\$ 10,063 *	\$ (53,983)
16				
17	Percent of Metered Revenue			-0.509%
18				
19				
20	* These amounts represent the amounts by which test year revenues recorded in the general ledger differed from the bill count data. The amounts will be added to Schedule C-2 in order to avoid an unreconciled amount on Schedule H-1.			
21				
22				
23				
24				
25				

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Computation of Gross Conversion Factor

Schedule C-3

Line No.			Percentage of Incremental Gross Revenues
1	Revenue		100.0000%
2	Uncollectible Factor (F14)		0.3885%
3	Revenues (F1 - F2)		99.6115%
4	Combined Federal and State Income Tax		38.5989%
5	Subtotal (F3 - F4)		61.0126%
6	<b>Revenue Conversion Factor (F1 / F5)</b>		<b>1.639005</b>
7			
8			
9	<u>Calculation of Uncollectible Factor:</u>		
10	Revenue		100.0000%
11	Combined Federal and State Tax Rate (F23)		38.5989%
12	One Minus Combined Income Tax Rate (F10 - F11)		61.4011%
13	Uncollectible Rate (Sch: C-2.11)		0.6327%
14	Uncollectible Factor (F12 x F13 )		0.3885%
15			
16	<u>Calculation of Effective Tax Rate:</u>		
17	Arizona State Income Tax Rate	6.9680%	
18	Operating Income Before Taxes (Arizona Taxable Income)	100.0000%	
19	Arizona State Income Tax Rate	6.9680%	
20	Federal Taxable Income (C18 - C19)	93.0320%	
21	Applicable Federal Income Tax Rate	34.0000%	
22	Effective Federal Income Tax Rate (C20 x C21)	31.6309%	
23	Combined Federal and State Income Tax Rate (D17 +D22)		38.5989%
24			
25			
26			

Supporting Schedules

Recap Schedules  
A-1

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Summary Cost of Capital

Line No.	Description	End of Test Year - Actual		
		Dollar Amount	Percent of Total	Rate of Return
1				
2	Short-Term Debt	\$ -	0.00%	0.00%
3				
4	Long-Term Debt	-	0.00%	0.00%
5				
6	Common Equity	57,892,796	100.00%	10.00%
7				
8	Totals	\$ 57,892,796	100.00%	10.00%
9				

	End of Projected Year - Proposed Rates		
	Dollar Amount	Percent of Total	Rate of Return
	\$ -	0.00%	0.00%
	62,047,253	51.24%	6.36%
	59,040,919	48.76%	11.44%
	\$ 121,088,172	100.00%	8.84%

Projected year Equity = Present Year Equity plus Projected year N

Recap Schedules  
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Supporting Schedules

D-2  
D-3  
D-4  
E-1

let income off of C-1

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Cost of Debt

Schedule D-2

Line No.		End of Test Year - Actual		
		Amount Outstanding	Annual Cost	Interest Rate
1	Long-Term Debt			
2				
3	Short-Term Debt			
4				
5	Totals	N/A	N/A	N/A

Line No.		End of Test Year - Proposed		
		Amount Outstanding	Annual Cost	Interest Rate
12	Long-Term Debt			
13				
14	Series 2006, Due 12/1/2017	\$ 4,041,872	\$ 220,282	5.45%
15	Series 2006, Due 12/1/2022	4,600,776	257,643	5.60%
16	Series 2006, Due 12/1/2032	17,300,102	994,756	5.75%
17	Series 2007, Due 12/1/2013	488,468	26,866	5.50%
18	Series 2007, Due 12/1/2037	22,712,932	1,487,697	6.55%
19	Series 2008, Due 12/1/2018	691,144	44,060	6.38%
20	Series 2008, Due 12/1/2038	12,211,959	915,897	7.50%
21				
22	Totals	\$ 62,047,253	\$ 3,947,201	6.36%

End of Projected Year - Proposed Rates		
Amount Outstanding	Annual Cost	Interest Rate
\$ 4,041,872	\$ 220,282	5.45%
4,600,776	257,643	5.60%
17,300,102	994,756	5.75%
488,468	26,866	5.50%
22,712,932	1,487,697	6.55%
691,144	44,060	6.38%
12,211,959	915,897	7.50%
\$ 62,047,253	\$ 3,947,201	6.36%

Supporting Schedules  
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Recap Schedules  
D-1



**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Cost of Preferred Stock

Schedule D-3

Line  
No.

- 1 Schedule D-3 is not applicable as there is no preferred stock issued or
- 2 outstanding in any of the utilities involved in this rate case.
- 3
- 4
- 5
- 6

Supporting Schedules  
E-1

Recap Schedules  
D-1

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Cost of Common Equity

Schedule D-4

Line  
No.

- 1 The Company's rate application reflects a 11.44% return on common equity.
- 2 See the Direct Testimony of Matthew Rowell.
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14

Supporting Schedules  
Special Studies

Recap Schedules  
D-1

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Comparative Balance Sheets

Schedule E-1

Line No.		Test Year Ended 12/31/2011	Prior Year Ended 12/31/2010	Prior Year Ended 12/31/2009
1	<b>Assets</b>			
2				
3	131 Cash and cash equivalents	\$ -	\$ -	\$ -
4	132 Special Deposits	103,950	105,191	104,348
5	141 Customer Accounts Receivable	737,444	595,042	309,366
6	142 Other Accounts Receivable	-	-	-
7	143 Accumulated Provision for Uncollectible Accounts	(84,300)	(81,606)	(35,879)
8	151 Plant Material and Supplies	13,947	17,832	11,319
9	162 Prepayments	2,077	6,188	5,838
10	153 Other Material and Supplies	-	-	-
11	174 Miscellaneous Current and Accrued Assets	526,928	128,246	7,915
12	Total Current Assets	1,300,046	770,893	402,907
13				
14	Total Utility Plant in Service	108,969,253	108,338,372	102,195,508
15	105 Construction work-in-progress	16,481,647	16,670,072	20,640,462
16	108 Less: Accumulated Depreciation	(19,012,634)	(15,547,960)	(12,226,693)
17	Total Fixed Assets (Net)	106,438,266	109,460,484	110,609,277
18				
19	Deferred Debits			
20	190 Accumulated Deferred Income Taxes	7,856,519	8,936,977	13,849
21	Total other assets	7,856,519	8,936,977	13,849
22				
23	Total Assets	\$ 115,594,831	\$ 119,168,354	\$ 111,026,033
24				
25	<b>Liabilities and Stockholders' Equity</b>			
26				
27	231 Accounts payable	\$ 743,355	\$ 670,980	\$ 658,856
28	233 Accounts Payable to Associated Companies	-	-	-
28	235 Customer Deposits	669,926	669,926	-
29	236 Accrued Taxes	256,817	220,459	194,704
30	241 Miscellaneous Current and Accrued Liabilities	352,066	548,278	245,312
31	253 Other Deferred Credits	114,205	61,819	47,417
32	Total Current Liabilities	2,136,369	2,171,462	1,146,289
33				
34	252 Advances for Construction	27,839,315	27,933,024	27,585,537
35	271 Contributions in Aid of Construction	29,335,685	27,689,675	-
36	272 Less: Amortization of Contributions	(1,719,622)	(1,353,460)	-
37	283 Accumulated Deferred Income Taxes - Other	110,288	-	1,019,185
38	Total Deferred Credits and Other Liabilities	55,565,666	54,269,239	28,604,722
39				
40	Total Liabilities and Deferred Credits	57,702,035	56,440,701	29,751,011
41				
42	201 Common Stock Issued	10	10	10
43	211 Other Paid-In Capital	53,069,744	59,798,049	79,542,801
44	215 Unappropriated Retained Earnings	2,929,594	1,732,211	1,464,892
45	215 Current year net income	1,893,448	1,197,383	267,319
46	Total Members' Equity	57,892,796	62,727,653	81,275,022
47				
48	Total Liabilities and Stockholders' Equity	\$ 115,594,831	\$ 119,168,354	\$ 111,026,033
49				

Supporting Schedules  
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Recap Schedules  
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**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Comparative Income Statements

Schedule E-2

Line No.		Test Year Ended 12/31/2011	Prior Year Ended 12/31/2010	Prior Year Ended 12/31/2009
1	Operating Revenues			
2				
3	521 Flat Rate Revenues	\$ 10,763,095	\$ 7,130,552	\$ 6,124,915
4	522 Measured Revenues	303,836	222,562	168,464
5	536 Other Wastewater Revenues	345,001	308,039	389,437
6	Total Operating Revenues	11,411,932	7,661,153	6,682,816
7				
8	Operating Expenses			
9				
10	701 Salary and Wages - Employees	1,472,381	1,186,924	1,086,546
11	704 Employee Pensions and Benefits	-	-	-
12	715 Purchased Power	523,952	498,690	577,030
13	716 Fuel for Power Production	-	-	-
14	718 Chemicals	403,612	227,573	158,672
15	720 Materials and Supplies	114,852	126,768	75,395
16	721 Office Expense	120,122	120,882	250,466
17	731 Contractual Services - Professional	901,541	313,096	55
18	735 Contractual Services - Testing	40,577	48,040	44,598
19	736 Contractual Services - Other	197,061	132,436	97,103
20	740 Rents	119,990	12,947	146,602
21	750 Transportation Expense	76,568	39,759	20,437
22	755 Insurance Expense	102,147	100,718	101,365
23	765 Regulatory Commission Expense	61,721	85,323	-
24	775 Miscellaneous Expenses	531,312	331,013	154,024
25	403 Depreciation Expense	3,479,794	3,366,409	3,154,252
26	403 Depreciation Expense - CIAC Amortization	(368,101)	(1,353,460)	-
27	408 Taxes Other Than Income	9,500	6,238	8,729
28	408.11 Taxes Other Than Income - Property Taxes	520,532	468,889	373,344
29	409 Income Taxes	1,190,746	751,968	168,422
30	Total Operating Expenses	9,498,307	6,464,213	6,417,040
31				
32	Operating Income / (Loss)	1,913,625	1,196,940	265,776
33				
34	OTHER INCOME / (EXPENSE)			
35	414 Gains (Losses) from Disposition of Utility Property	-	-	-
36	419 Interest and Dividend Income	38	203	1,545
37	421 Non-Utility Income	-	11,126	-
38	426 Miscellaneous Non-Utility Expenses	(20,215)	(7,914)	-
39	427 Interest Expense	-	(2,972)	-
40	Total Other Income / (Expense)	(20,177)	443	1,545
41				
42	NET INCOME / (LOSS)	\$ 1,893,448	\$ 1,197,383	\$ 267,321
43				

Supporting Schedules  
E-6

Recap Schedules  
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Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Comparative Statement of Changes in Financial Position

Schedule E-3

Line No.		Test Year Ended 12/31/2011	Prior Year Ended 12/31/2010	Prior Year Ended 12/31/2009
1				
2	Cash Flows from Operating Activities:			
3	Net income (loss)	\$ 1,893,448	\$ 1,197,383	\$ 267,321
4	Adjustments to reconcile net income to net			
5	cash provided by operating activities:			
6	Depreciation	3,111,693	2,012,949	3,154,252
7	Loss on disposal of fixed and intangible assets	24,210	36,800	-
8	Provision for doubtful accounts receivable	72,207	40,966	87,148
9	Deferred income tax (benefit) expense	134,837	1,605,532	84,072
10	Changes in assets and liabilities:			
11	Accounts receivable	(211,509)	(281,330)	65,995
12	Accrued revenue	(398,682)	(120,332)	2,771
13	Other assets	4,986	(575)	1,450
14	Due to related party	76,327	(2,235)	9,535
15	Accounts payable and other current liabilities	207,091	1,013,637	105,430
16	Total Cash Flows from Operations	4,914,609	5,502,795	3,777,974
17				
18	Cash Flows From Investing Activities:			
19	Capital expenditures	(790,284)	(2,275,528)	(4,921,752)
20	Deposits of restricted cash	(38)	(203)	(1,316)
21	Proceeds from sale of fixed and intangible assets	-	40,012	22,055
22	Total Cash Flows from Investing	(790,322)	(2,235,719)	(4,901,013)
23				
24	Cash Flows From Financing Activities:			
25	Capital contributions (return of capital), net	(4,030,578)	(3,643,212)	1,060,555
26	Contributions in aid of construction	-	82,949	-
27	Advances in aid of construction	15,000	347,029	103,001
28	Refunds of advances for construction	(108,710)	(53,842)	(40,517)
29	Total Cash Flows from Financing	(4,124,288)	(3,267,076)	1,123,039
30				
31	Net Increase (Decrease) in Cash	\$ 0	\$ (0)	\$ -
32	Cash at Beginning of Period	-	-	-
33	Ending Cash Balance	\$ 0	\$ (0)	\$ -
34				

Supporting Schedules

Recap Schedules

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**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Statement of Changes in Stockholders' Equity

Schedule E-4

Line No.		Common Stock		Additional Paid-In-Capital	Retained Earnings	Total
		Shares	Amount			
1						
2	Balance - December 31, 2008	1,000	\$ 10.00	\$ 52,194,571	\$ 1,464,892	\$ 53,659,473
3						
4	Net Income				267,319	267,319
5						
6	Dividends Paid				-	-
7						
8	Other/Reclass			27,348,230	-	27,348,230
9						
10	Balance - December 31, 2009	1,000	\$ 10	\$ 79,542,801	\$ 1,732,211	\$ 81,275,022
11						
12	Net Income				1,197,383	1,197,383
13						
14	Dividends Paid				-	-
15						
16	Other/Reclass			(19,744,752)	-	(19,744,752)
17						
18	Balance - December 31, 2010	1,000	\$ 10	\$ 59,798,049	\$ 2,929,594	\$ 62,727,653
19						
20	Net Income				1,893,448	1,893,448
21						
22	Dividends Paid				-	-
23						
24	Other/Reclass			-	-	-
25						
26	Balance - December 31, 2011	1,000	\$ 10	\$ 53,069,744	\$ 4,823,042	\$ 57,892,796
27	check		10	53,069,744	4,823,042	57,892,796
28						
29						

Supporting Schedules

Recap Schedules

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Detail Plant in Service

Schedule E-5

Line No.		End of Prior Year 12/31/2010	Net Additions	End of Test Year 12/31/2011
1	Utility Plant in Service			
2	353 Land and Land Rights	\$ 186,342	\$ -	\$ 186,342
3	354 Structures and Improvements	22,855,163	61,771	22,916,934
4	355 Power Generation Equipment	364,901	(3,805)	361,096
5	360 Collection Sewers - Force	3,857,656	7,659	3,865,315
6	361 Collection Sewers - Gravity	47,558,365	226,920	47,785,285
7	363 Services to Customers	5,244,342	-	5,244,342
8	364 Flow Measuring Devices	23,636	-	23,636
9	370 Receiving Wells	1,921,877	-	1,921,877
10	371 Pumping Equipment	3,980,973	58,038	4,039,011
11	374 Reuse Distribution Reservoirs	11,043	22,978	34,021
12	375 Reuse Transmission and Distribution System	11,074,138	15,319	11,089,457
13	380 Treatment and Disposal Equipment	5,846,144	129,431	5,975,575
14	381 Plant Sewers	78,384	-	78,384
15	382 Outfall Sewer Lines	353,645	-	353,645
16	389 Other Plant and Miscellaneous Equipment	2,264,309	31,256	2,295,565
17	390 Office Furniture and Equipment	401,774	1,400	403,174
18	391 Transportation Equipment	168,565	4,957	173,522
19	393 Tools, Shop and Garage Equipment	106,797	7,453	114,250
20	394 Laboratory Equipment	24,613	328	24,941
21	395 Power Operated Equipment	10,320	30,828	41,148
22	396 Communication Equipment	39,288	36,950	76,238
23	397 Miscellaneous Equipment	370,972	(1,649)	369,323
24	398 Other Tangible Plant	1,595,125	1,046	1,596,171
25	Total Utility Plant in Service	<u>\$ 108,338,372</u>	<u>\$ 630,881</u>	<u>\$ 108,969,253</u>
26				
27	107 Construction Work in Progress	<u>\$ 16,670,072</u>	<u>\$ (188,425)</u>	<u>\$ 16,481,647</u>
28				
29	Total Plant	<u>\$ 125,008,444</u>	<u>\$ 442,456</u>	<u>\$ 125,450,900</u>
30				
31	Total Accum. Depreciation	<u>\$ (15,547,960)</u>	<u>\$ (3,464,674)</u>	<u>\$ (19,012,634)</u>
32				
33	Total Net Plant	<u>\$ 109,460,484</u>	<u>\$ (3,022,218)</u>	<u>\$ 106,438,266</u>
34				

Supporting Schedules

Recap Schedules

E-1

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**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Comparative Departmental Statements of Operating Income

Schedule E-6

Line No.		Test Year Ended 12/31/2011	Prior Year Ended 12/31/2010	Prior Year Ended 12/31/2009
1	Operating Revenues			
2	Residential	\$ 10,309,008	\$ 6,829,509	\$ 5,870,975
3	Commercial	454,087	301,044	253,940
4				
5	Other Wastewater Sales	345,001	307,385	389,437
6	Reclaimed Water Sales	303,836	222,562	168,464
7				
8	Total Water Sales	\$ 11,411,932	\$ 7,660,500	\$ 6,682,816
9				
10	Miscellaneous	-	654	-
11				
12	Total Operating Revenues	\$ 11,411,932	\$ 7,661,154	\$ 6,682,816
13				
14	OPERATING EXPENSES:			
15	Operations and Maintenance	\$ 1,595,590	\$ 1,647,233	\$ 1,742,778
16				
17	General and Administrative	\$ 3,070,246	\$ 1,576,937	\$ 969,515
18				
19	Depreciation	\$ 3,111,693	\$ 2,012,949	\$ 3,154,252
20				
21	TAXES			
22	Income Taxes	\$ 1,190,746	\$ 751,968	\$ 168,422
23	Property taxes	520,532	468,889	373,344
24	Other Taxes and Licenses	9,500	6,238	8,729
25				-
26				
27	TOTAL TAXES	\$ 1,720,778	\$ 1,227,095	\$ 550,495
28				
29	Total Operating Expenses	\$ 9,498,307	\$ 6,464,214	\$ 6,417,040
30				
31	Operating Income/(Loss)	\$ 1,913,625	\$ 1,196,940	\$ 265,776
32				
	<u>Supporting Schedules</u>			<u>Recap Schedules</u>

E-2



**Global Water - Palo Verde Utilities Company - Schedules**  
**Test Year Ended December 31, 2011**  
**Operating Statistics**

Schedule E-7

Line No.		Test Year Ended 12/31/2011	Prior Year Ended 12/31/2010	Prior Year Ended 12/31/2009
1	Gallons Sold per Water Company (in 1,000's)			
2	Total Residential	877,656	886,293	872,061
3	Total Commercial	68,213	68,212	59,611
4	Non-Potable	945,869	508,693	530,966
5		1,891,739	1,463,198	1,462,638
6				
7	Average No. Customers			
8	Total Residential	15,480	15,373	14,935
9	Total Commercial	107	115	104
10	Total Lake-Reclaimed	10	12	12
11	Non-Potable	15,597	15,500	15,051
12				
16	Average Annual Revenue Per			
17	Residential Customer	\$ 754.92	\$ 754.92	\$ 754.92
18				
19	Average Annual Gallons Per			
23	Residential Customer (in 1,000's)	56.70	57.65	58.39
24	Commercial Customer	637.51	593.15	573.18
25				
26	Average Per 1,000 Gallons Sold			
27	Pumping Expense	\$ 3.61	\$ 2.93	\$ 2.53
28	Water Treatment Expense	\$ 4.69	\$ 6.43	\$ 9.22
29				
30				
31	*Based on % of Santa Cruz usage			
32				

Supporting Schedules

Recap Schedules

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Taxes Charged to Operations

Schedule E-8

Line No.		Test Year Ended 12/31/2011	Prior Year Ended 12/31/2010	Prior Year Ended 12/31/2009
1				
2	Federal Taxes			
3	Income	\$ 975,789	\$ 616,220	\$ 138,018
4	FICA (Employer's) *	81,073	71,433	63,392
5	Unemployment *	1,354	1,203	891
6	Total Federal Taxes	\$ 1,058,216	\$ 688,856	\$ 202,301
7				
8				
9	State Taxes			
10	Income	\$ 214,957	\$ 135,748	\$ 30,404
11	Property	520,532	468,889	373,344
12	Other	9,500	6,238	8,729
13	Unemployment *	10,302	6,629	2,278
14	Total State Taxes	\$ 755,291	\$ 617,504	\$ 414,755
15				
16				
17	Total Taxes to Operations	\$ 1,813,507	\$ 1,306,360	\$ 617,056

\* FICA and Unemployment are included with Salaries and Wages on C-1, E-2 and E-6.

Supporting Schedules

Recap Schedules

Line  
No.

**Significant Accounting Policies** — The Company prepares its financial statements in accordance with accounting principles generally accepted in the United States of America. Significant accounting policies are as follows:

**Utility Plant** — Property, plant and equipment is stated at cost less accumulated depreciation provided on a straight-line basis.

Depreciation rates for asset classes of utility property, plant and equipment are established by the Commission. The cost of additions, including betterments and replacements of units of utility fixed assets are charged to utility property, plant and equipment. When units of utility property are replaced, renewed or retired, their cost plus removal or disposal costs, less salvage proceeds, is charged to accumulated depreciation.

In addition to material costs, direct labor and personnel costs, and indirect construction overhead costs may be capitalized. Interest incurred during the construction period is also capitalized as a component of the cost of the constructed assets, which represents the cost of debt associated with construction activity. Expenditures for maintenance and repairs are charged to expense.

**Revenue Recognition** — Water services revenues are recorded when service is rendered or water is delivered to customers. However, in addition to the monthly basic service charge, the determination and billing of water sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each reporting period, amounts of water delivered to customers since the date of the last meter reading are estimated and the corresponding accrued, but unbilled revenue is recorded.

Water connection fees are the fees associated with the application process to set up a customer to receive utility service on an existing water meter. These fees are approved by the ACC through the regulatory process and are set based on the costs incurred to establish services including the application process, billing setup, initial meter reading and service transfer. Because the amounts charged for water connection fees are set by our regulator and not negotiated in conjunction with the pricing of ongoing water service, the connection fees represent the culmination of a separate earnings process and are recognized when the service is provided.

Meter installation fees are the fees charged to the developer or builder associated with the installation of a new water meter. Fees charged for meters installed within a service area regulated by the ACC are refundable pursuant to a utility line extension agreement and properly recorded as a liability. For a portion of our service area, meter installation fees are not refundable. Because these fees are negotiated with the developer or builder independent of service that will be provided to the end-user and represent the culmination of a separate earnings process, they are recognized when the service is rendered. Accordingly, revenue for water meter sales is recognized at the time the water meters are installed.

Wastewater service revenues are generally recognized when service is rendered. Wastewater services are billed at a fixed monthly amount per connection, and recycled water services are billed monthly based on volumetric fees.

**Advances and Contributions in Aid of Construction** — The Company has various agreements with Developers and builders, whereby funds, water line extensions, or wastewater line extensions are provided to us by the Developers and are considered refundable advances for construction. These advances in aid of construction ("AIAC") are noninterest bearing and are subject to refund to the Developers through annual payments that are computed as a percentage of the total annual gross revenue earned from customers connected to utility services constructed under the agreement over a specified period. Upon the expiration of the agreements, the remaining balance of the advance becomes nonrefundable and at that time is considered CIAC. Contributions in aid of construction are amortized as a reduction of depreciation expense over the estimated remaining life of the related utility plant.

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Projected Income Statements - Present and Proposed

Schedule F-1

Line No.		Test Year Actual 12/31/2011	Present Rates Year Ended 12/31/2012	Adjustments	Proposed Rates Year Ended 12/31/2012
1	Operating Revenues	\$ 13,105,583	\$ 13,105,583	\$ 3,669,639	\$ 16,775,223
2					
3	Operating Expenses				
4					
5	601 Salary and Wages - Employees	1,472,381	1,472,381	-	1,472,381
6	604 Employee Pensions and Benefits	-	-	-	-
7	610 Purchased Water	533,559	533,559	-	533,559
8	615 Purchased Power	-	-	-	-
9	616 Fuel for Power Production	410,672	410,672	-	410,672
10	618 Chemicals	114,852	114,852	-	114,852
11	620 Materials and Supplies	120,122	120,122	-	120,122
12	620.08 Materials and Supplies	901,541	901,541	-	901,541
13	634 Contractual Services - Management Fees	40,577	40,577	-	40,577
14	635 Contractual Services - Testing	197,061	197,061	-	197,061
15	636 Contractual Services - Other	119,990	119,990	-	119,990
16	641 Rental of Building/Real Property	-	-	-	-
17	642 Rental of Equipment	76,568	76,568	-	76,568
18	650 Transportation Expenses	102,147	102,147	-	102,147
19	657 Insurance - General Liability	-	-	-	-
20	659 Insurance - Other	112,973	112,973	-	112,973
21	660 Advertising Expense	-	-	-	-
22	670 Bad Debt Expense	106,142	82,923	23,219	106,142
23	675 Miscellaneous Expenses	561,369	485,646	75,723	561,369
24	403 Depreciation Expense	3,520,714	3,520,714	-	3,520,714
25	408.10 Taxes Other Than Income - Util Reg Assess Fee	(1,292)	(1,292)	-	(1,292)
26	408.11 Taxes Other Than Income - Property Taxes	9,500	9,500	-	9,500
27	408.13 Taxes Other Than Income - Other Taxes and Licenses	1,157,375	1,063,924	93,451	1,157,375
28	409 Income Taxes	2,022,156	679,977	1,342,178	2,022,156
29	Total Operating Expenses	11,578,406	10,043,835	1,534,571	11,578,406
30					
31	Operating Income / (Loss)	1,527,177	3,061,748	2,135,068	5,196,817
32					
33	OTHER INCOME / (EXPENSE)				
34	414 Gains (Losses) from Disposition of Utility Property	-	-	-	-
35	419 Interest and Dividend Income	38	38	-	38
36	426 Miscellaneous Non-Utility Expenses	(20,215)	(20,215)	-	(20,215)
37	427 Interest Expense	-	-	-	-
38	Total Other Income / (Expense)	(20,177)	(20,177)	-	(20,177)
39					
40	NET INCOME / (LOSS)	\$ 1,507,000	\$ 3,041,571	\$ 2,135,068	\$ 5,176,640

Supporting Schedules  
E-2

Recap Schedules  
A-2

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Projected Statements of Changes in Financial Position  
Present and Proposed Rates

Schedule F-2

Line No.		Test Year 12/31/2011	Projected Year	
			Present Rates 12/31/2012	Proposed Rates 12/31/2012
1	<u>Source of Funds</u>			
2				
3	Cash Flows from Operating Activities:			
4	Net income (loss)	\$ 1,893,448	\$ 3,041,571	\$ 5,176,640
5	Adjustments to reconcile net income to net			
6	cash provided by operating activities:			
7	Depreciation	3,111,693	3,519,422	3,519,422
8	Loss on disposal of fixed and intangible assets	24,210	-	-
9	Provision for doubtful accounts receivable	72,207	82,923	106,142
10	Deferred income tax (benefit) expense	134,837	679,977	2,022,156
11	Changes in assets and liabilities:			
12	Accounts receivable	(211,509)	(211,509)	(211,509)
13	Accrued revenue	(398,682)	(461,044)	(461,044)
14	Other assets	4,986	4,986	4,986
15	Due to related party	76,327	76,327	76,327
16	Accounts payable and other current liabilities	207,091	207,091	207,091
17	Total Cash Flows from Operations	4,914,609	6,939,744	10,440,210
18				
19	Cash Flows From Investing Activities:			
20	Capital expenditures	(790,284)	(818,395)	(818,395)
21	Deposits of restricted cash	(38)	139,000	-
22	Proceeds from sale of fixed and intangible assets	-	-	-
23	Total Cash Flows from Investing	(790,322)	(679,395)	(818,395)
24				
25	Cash Flows From Financing Activities:			
26	Capital contributions (return of capital), net	(4,030,578)	(6,166,640)	(9,528,106)
27	Contributions in aid of construction	-	-	-
28	Advances in aid of construction	15,000	15,000	15,000
29	Refunds of advances for construction	(108,710)	(108,710)	(108,710)
30	Total Cash Flows from Financing	(4,124,288)	(6,260,350)	(9,621,815)
31				
32	Net Increase (Decrease) in Cash	\$ 0	\$ -	\$ -
33	Cash at Beginning of Period	-	-	-
34	Ending Cash Balance	\$ 0	\$ -	\$ -
35				
36				

Supporting Schedules:

E-3

F-3

Recap Schedules

A-5

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Projected Construction Requirements

Schedule F-3

Line No.	Property Classification	Through 12/31/2012	Through 12/31/2013	Through 12/31/2014
1				
2	Water Reclamation Facilities/Lift Stations	\$ 608,455	\$ 500,000	\$ -
3				
4	Reclaimed Water Distribution Centers		-	-
5				
6	Recharge Facilities		100,000	-
7				
8	Pipelines	157,917	100,000	100,000
9				
10	SCADA		50,000	50,000
11				
12	Other	52,022		
13				
14	Totals	\$ 818,395	\$ 750,000	\$ 150,000
15		(Sch. B-2.1)		
16				
17				
18				

Supporting Schedules:

Recap Schedules  
F-2 & A-4

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Assumptions

Schedule F-4

Line  
No.

- 1 Revenues and expenses were projected using the pro forma changes to the test year
- 2 ending December 31, 2011.
- 3
- 4 Construction forecasts are based on estimated plant requirements including
- 5 new facilities, the replacement of existing facilities, and the improvement and
- 6 maintenance of infrastructure necessary to ensure safe and reliable service.
- 7
- 8
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- 20
- 21

Supporting Schedules:

Recap Schedules

Global Water - Palo Verde Utilities Company - Schedules  
Test Year Ended December 31, 2011  
Cost of Service Summary - Present Rates

Schedule G-1

Line  
No.

- 1      The Company did not prepare a cost of service study due to its proposal
- 2      of a conservation-oriented rate design which is not based on costs.
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15

Supporting Schedules  
H-1  
G-4  
G-3

Recap Schedules



**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Cost of Service Summary - Proposed Rates

Schedule G-2

Line

No.

- 1 The Company did not prepare a cost of service study due to its proposal
- 2 of a conservation-oriented rate design which is not based on costs.
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13

Supporting Schedules

H-1

G-4

G-3

Recap Schedules

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Rate Base Allocation to Classes of Service

Schedule G-3

Line

No.

- 1 The Company did not prepare a cost of service study due to its proposal
- 2 of a conservation-oriented rate design which is not based on costs.
- 3
- 4
- 5
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Supporting Schedules

G-5

G-7

Recap Schedules

G-1 & G-2

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Expense Allocation to Classes of Service

Schedule G-4

Line

No.

- 1 The Company did not prepare a cost of service study due to its proposal
- 2 of a conservation-oriented rate design which is not based on costs.
- 3
- 4
- 5
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Supporting Schedules

G-5

G-7

Recap Schedules

G-1 & G-2

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Distribution of Rate Base by Function

Schedule G-5

Line

No.

- 1 The Company did not prepare a cost of service study due to its proposal
- 2 of a conservation-oriented rate design which is not based on costs.
- 3
- 4
- 5
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Supporting Schedules

Recap Schedules

G-3

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Distribution of Expenses by Function

Schedule G-6

Line

No.

- 1 The Company did not prepare a cost of service study due to its proposal
- 2 of a conservation-oriented rate design which is not based on costs.
- 3
- 4
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Supporting Schedules

Recap Schedules

G-4

**Global Water - Palo Verde Utilities Company - Schedules**  
Test Year Ended December 31, 2011  
Development of Allocation Factors

Schedule G-7

Line  
No.

- 1 The Company did not prepare a cost of service study due to its proposal
- 2 of a conservation-oriented rate design which is not based on costs.
- 3
- 4
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Supporting Schedules

Recap Schedules

G-4

G-3

Global Water - Palo Verde Utilities Company  
Test Year Ended December 31, 2011  
Classification - Present and Proposed Rates

Schedule H-1

Line No.	Customer Classification	[A] Revenue at 2011 Rates Sch. H-2 Col. C	[B] Revenue Annualized and adjusted for phase In	[C] Proposed Rates Sch. H-2 Col. F	[D] Proposed Increase Amount	[E] %
1						
2	Residential	\$ 9,873,082	\$ 11,893,609	\$ 14,711,238	\$ 2,817,629	28.5%
3	Commercial	414,395	553,074	616,329	63,255	15.3%
4	Recycled	313,899	313,899	1,101,369	787,471	250.9%
5						
6	Total Waste Water Revenues	\$ 10,601,375	\$ 12,760,582	\$ 16,428,937	\$ 3,668,354	34.6%
7						
8	Miscellaneous Revenues (Sch. C-1, L3)	345,001	345,001	345,001		
9						
10	Total Operating Revenues	\$ 10,946,376	\$ 13,105,583	\$ 16,773,938		
11						
12						
13						
14						
15	Test Year Revenue (Schedule C-2)	\$ 11,411,932				
16	Less adjustment C-2.5	(411,573)				
17	Less adjustment C-2.15	(53,983)				
18		10,946,376				
19						
	Unreconciled Difference	\$ -				
		0.0000%				

Supporting Schedules  
H-2

Recap Schedules  
A-1

[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]		
Line Class of Service	Average Number of Customers	Average Consumption No.	Bill Count Water Revenues						
			[C]	[D]	[E]	[F]	[G]	[H]	
			Revenue at 2011 Rates	Adjustment for Jan 1 2012 Phase In Step	Annualization Adjustment C-2.4	Adjusted Present Rates [C + D]	Proposed Rates	Increase [F - E]	%
1									
2	1,084	N/A	\$ 688,666	\$ 129,982	\$ 21,893	\$ 840,541	\$ 1,026,465	\$ 185,925	22.12%
3	14,355	N/A	\$ 9,119,234	1,717,391	150,229	\$ 10,986,854	13,587,553	2,600,699	23.67%
4	41	N/A	\$ 65,182	12,357	(11,324)	\$ 66,215	97,220	31,005	46.82%
5	5	N/A	\$ 3,217	621	(756)	\$ 3,083	4,812	1,729	56.09%
6	4	N/A	\$ 2,538	481	-	\$ 3,020	3,786	767	25.39%
7	17	N/A	\$ 26,536	5,077	1,887	\$ 33,501	39,637	6,137	18.32%
8	29	N/A	\$ 92,786	17,306	-	\$ 110,093	138,040	27,946	25.39%
9	48	N/A	\$ 242,311	45,565	60,394	\$ 348,270	360,955	12,685	3.64%
10	3	N/A	\$ 31,125	5,111	-	\$ 36,236	45,435	9,199	25.39%
11	1	N/A	\$ 15,882	2,891	-	\$ 18,873	23,664	4,791	25.39%
12	10	4,873,316	\$ 313,899	-	-	\$ 313,899	1,101,389	787,471	250.87%
13									
14									
15	15,480	N/A	\$ 9,873,082	\$ 1,859,730	\$ 160,798	\$ 11,893,609	\$ 14,711,238	\$ 2,817,629	23.69%
16	107	N/A	414,395	77,153	61,526	553,074	616,329	63,255	11.44%
17	10	4,873,316	313,899	-	313,899	313,899	1,101,369	787,471	250.87%
18	15,597		10,601,375	1,936,883	222,324	12,760,582	16,428,937	3,668,354	28.75%
19									
20									
21	Total Residential								
22	Total Commercial								
23	Totals								
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Global Water - Palo Verde Utilities Company  
Test Year Ended December 31, 2011  
Classification - Present and Proposed Rates

Schedule H-2  
Page 2 of 2

Line No.		Current	Proposed	Increase	Test Year Charges	Revenue Increase
1						
2	Establishment	\$ 35.00	\$ 35.00	\$ -	6,604	\$ -
3	Establishment After Hours	50.00	50.00	-	6	-
4	Reconnect	35.00	35.00	-	1,963	-
5	Reconnect After Hours	50.00	50.00	-	9	-
6	NSF Fees	30.00	30.00	-	-	-
7						
8	Proposed Misc. Service Charge Increase					<u>\$ -</u>
9						
10						
11						
12						
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**Monthly Minimum Charges:**

Meter Size (All Classes)	Basic Service Charge		
	Present	Proposed	Change
5/8" X 3/4" Meter	\$ 62.91	\$ 78.88	\$ 15.97
3/4" Meter	62.91	78.88	15.97
1" Meter	157.28	197.20	39.92
1.5" Meter	314.55	394.40	79.85
2" Meter	503.28	631.04	127.76
3" Meter	1,006.56	1,262.08	255.52
4" Meter	1,572.75	1,972.00	399.25
6" Meter	3,145.50	3,944.00	798.50
8" Meter	5,032.80	6,310.40	1,277.60

Effluent Charge:	Present	Proposed	Change
All Gallons (Per Acre Foot)	\$ 185.74	\$ 651.70	\$ 465.97
All Gallons (Per 1,000 Gallons)	0.57	2.00	1.43

Miscellaneous Service Charges	Present	Proposed
Establishment of Service	\$ 35.00	\$ 35.00
Establishment of Service (After Hours)	50.00	50.00
Re-establishment of Service (Within 12 Months)	(a)	(a)
Reconnection of Service (Delinquent)	35.00	35.00
Reconnection of Service - After Hours (Delinquent)	50.00	50.00
Meter Move at Customer Request	NA	NA
After Hours Service Charge, Per Hour*	50.00	50.00
Deposit	(b)	(b)
Meter Re-Read (If Correct)	N/A	N/A
Meter Test Fee (If Correct)	N/A	N/A
NSF Check	30.00	30.00
Late Payment Charge (Per Month)	1.50%	1.50%
Deferred Payment Charge (Per Month)	1.50%	1.50%

(a) Number of Months off System times the monthly minimum per A.A.C. R14-2-603(D).

(b) Per A.A.C. R14-2-603(B).

\* For After Hour Service Calls for work performed on the customer's property; not to be charged in addition to an establishment or a reconnection after hours charge. In addition to the collection of its regular rates and charges, the Company shall collect from customers their proportionate share of any privilege, sales or use tax in accordance with A.A.C. R14-2-608(D)(5).

**Global Water - Palo Verde Utilities Company**  
Test Year Ended December 31, 2011  
Classification - Present and Proposed Rates

Schedule H-4  
Page 1 of 2

Class of Service	Average Monthly Consumption	Present Rates	Proposed Rates	Proposed Increase	
				Amount	%
5/8" Residential	N/A	\$ 62.91	\$ 78.88	\$ 15.97	25.39%
3/4" Residential	N/A	62.91	78.88	15.97	25.39%
1" Residential	N/A	157.28	197.20	39.92	25.38%
1.5" Residential	N/A	314.55	394.40	79.85	25.39%
2" Residential	N/A	503.28	631.04	127.76	25.39%
5/8" Commercial	N/A	62.91	78.88	15.97	25.39%
3/4" Commercial	N/A	62.91	78.88	15.97	25.39%
1" Commercial	N/A	157.28	197.20	39.92	25.38%
1.5" Commercial	N/A	314.55	394.40	79.85	25.39%
2" Commercial	N/A	503.28	631.04	127.76	25.39%
3" Commercial	N/A	1,006.56	1,262.08	255.52	25.39%
4" Commercial	N/A	1,572.75	1,972.00	399.25	25.39%
6" Commercial*	N/A	3,145.50	3,944.00	798.50	25.39%
8" Commercial*	N/A	5,032.80	6,310.40	1,277.60	25.39%

\*Currently no 6" or 8" customers.

**Global Water - Palo Verde Utilities Company**  
Test Year Ended December 31, 2011  
Classification - Present and Proposed Rates

Schedule H-4  
Page 2 of 2

Class of Service	Monthly Consumption	Present Rates	Proposed Rates	Proposed Increase	
	(1,000s)			Amount	%
Recycled Water					
	100	\$ 57	\$ 200	\$ 143	250.88%
	1100	627	2,200	\$ 1,573	250.88%
	2100	1,197	4,200	\$ 3,003	250.88%
	3100	1,767	6,200	\$ 4,433	250.88%
	4100	2,337	8,200	\$ 5,863	250.88%
	5100	2,907	10,200	\$ 7,293	250.88%
	6100	3,477	12,200	\$ 8,723	250.88%
	7100	4,047	14,200	\$ 10,153	250.88%
	8100	4,617	16,200	\$ 11,583	250.88%
	9100	5,187	18,200	\$ 13,013	250.88%
	10100	5,757	20,200	\$ 14,443	250.88%
	11100	6,327	22,200	\$ 15,873	250.88%
	12100	6,897	24,200	\$ 17,303	250.88%
	13100	7,467	26,200	\$ 18,733	250.88%
	14100	8,037	28,200	\$ 20,163	250.88%
	15100	8,607	30,200	\$ 21,593	250.88%
	16100	9,177	32,200	\$ 23,023	250.88%
	17100	9,747	34,200	\$ 24,453	250.88%
	18100	10,317	36,200	\$ 25,883	250.88%
	19100	10,887	38,200	\$ 27,313	250.88%
	20100	11,457	40,200	\$ 28,743	250.88%
	21100	12,027	42,200	\$ 30,173	250.88%
	22100	12,597	44,200	\$ 31,603	250.88%
	23100	13,167	46,200	\$ 33,033	250.88%
	24100	13,737	48,200	\$ 34,463	250.88%
	25100	14,307	50,200	\$ 35,893	250.88%
	26100	14,877	52,200	\$ 37,323	250.88%
	27100	15,447	54,200	\$ 38,753	250.88%
	28100	16,017	56,200	\$ 40,183	250.88%
	29100	16,587	58,200	\$ 41,613	250.88%

Rate Schedule: Recycled

Block		Number of Bills by Block	Consumption by Blocks	Cumulative Bills		Cumulative Consumption	
				No.	% of Total	Amount	% of Total
-	500	8	2,000	8	7.08%	2,000	0.00%
501	1,000	1	751	9	7.96%	2,751	0.00%
1,001	2,000	-	-	9	7.96%	2,751	0.00%
2,001	3,000	-	-	9	7.96%	2,751	0.00%
3,001	4,000	-	-	9	7.96%	2,751	0.00%
4,001	5,000	-	-	9	7.96%	2,751	0.00%
5,001	6,000	-	-	9	7.96%	2,751	0.00%
7,001	8,000	-	-	9	7.96%	2,751	0.00%
8,001	10,000	-	-	9	7.96%	2,751	0.00%
10,001	11,000	1	10,501	10	8.85%	13,251	0.00%
11,001	80,000	-	-	10	8.85%	13,251	0.00%
80,001	85,000	2	165,001	12	10.62%	167,752	0.03%
	190,000	1	190,000	13	11.50%	357,752	0.07%
	448,150	1	448,150	14	12.39%	805,902	0.15%
	492,250	1	492,250	15	13.27%	1,298,152	0.24%
	568,000	1	568,000	16	14.16%	1,866,152	0.34%
	759,000	1	759,000	17	15.04%	2,625,152	0.48%
	945,000	1	945,000	18	15.93%	3,570,152	0.65%
	975,150	1	975,150	19	16.81%	4,545,302	0.83%
	986,300	1	986,300	20	17.70%	5,531,602	1.01%
	1,056,000	1	1,056,000	21	18.58%	6,587,602	1.20%
	1,083,000	1	1,083,000	22	19.47%	7,670,602	1.40%
	1,259,500	1	1,259,500	23	20.35%	8,930,102	1.63%
	1,266,550	1	1,266,550	24	21.24%	10,196,652	1.86%
	1,277,000	1	1,277,000	25	22.12%	11,473,652	2.09%
	1,289,485	1	1,289,485	26	23.01%	12,763,137	2.32%
	1,339,000	1	1,339,000	27	23.89%	14,102,137	2.57%
	1,477,000	1	1,477,000	28	24.78%	15,579,137	2.84%
	1,501,300	1	1,501,300	29	25.66%	17,080,437	3.11%
	1,535,300	1	1,535,300	30	26.55%	18,615,737	3.39%
	1,548,000	1	1,548,000	31	27.43%	20,163,737	3.67%
	1,625,360	1	1,625,360	32	28.32%	20,241,097	3.69%
	1,630,000	1	1,630,000	33	29.20%	21,871,097	3.98%
	1,631,000	1	1,631,000	34	30.09%	23,502,097	4.28%
	1,710,000	1	1,710,000	35	30.97%	25,212,097	4.59%
	1,742,000	1	1,742,000	36	31.86%	26,954,097	4.91%
	1,954,000	1	1,954,000	37	32.74%	28,908,097	5.26%
	1,964,000	1	1,964,000	38	33.63%	30,872,097	5.62%
	1,994,000	1	1,994,000	39	34.51%	32,866,097	5.99%
	2,097,000	1	2,097,000	40	35.40%	34,963,097	6.37%
	2,226,000	1	2,226,000	41	36.28%	37,189,097	6.77%
	2,319,000	1	2,319,000	42	37.17%	39,508,097	7.19%
	2,320,000	1	2,320,000	43	38.05%	41,828,097	7.62%
	2,377,000	1	2,377,000	44	38.94%	44,205,097	8.05%
	2,405,000	1	2,405,000	45	39.82%	46,610,097	8.49%
	2,419,000	1	2,419,000	46	40.71%	49,029,097	8.93%
	2,424,000	1	2,424,000	47	41.59%	51,453,097	9.37%
	2,495,000	1	2,495,000	48	42.48%	53,948,097	9.82%
	2,594,600	1	2,594,600	49	43.36%	56,542,697	10.30%
	2,625,000	1	2,625,000	50	44.25%	59,167,697	10.77%
	2,643,000	1	2,643,000	51	45.13%	61,810,697	11.26%
	2,723,000	1	2,723,000	52	46.02%	64,533,697	11.75%
	2,819,000	1	2,819,000	53	46.90%	67,352,697	12.27%
	2,870,000	1	2,870,000	54	47.79%	70,222,697	12.79%
	2,872,000	1	2,872,000	55	48.67%	73,094,697	13.31%
	3,047,000	1	3,047,000	56	49.56%	76,141,697	13.87%
	3,140,000	1	3,140,000	57	50.44%	79,281,697	14.44%
	3,160,000	1	3,160,000	58	51.33%	82,441,697	15.01%
	3,170,000	1	3,170,000	59	52.21%	85,611,697	15.59%
	3,447,000	1	3,447,000	60	53.10%	89,058,697	16.22%
	3,533,000	1	3,533,000	61	53.98%	92,591,697	16.86%
	3,742,000	1	3,742,000	62	54.87%	96,333,697	17.54%

Rate Schedule: Recycled

Block	Number of Bills by Block	Consumption by Blocks	Cumulative Bills		Cumulative Consumption	
			No.	% of Total	Amount	% of Total
3,912,000	1	3,912,000	63	55.75%	100,245,697	18.26%
3,964,000	1	3,964,000	64	56.64%	104,209,697	18.98%
4,088,000	1	4,088,000	65	57.52%	108,297,697	19.72%
4,159,000	1	4,159,000	66	58.41%	112,456,697	20.48%
4,338,000	1	4,338,000	67	59.29%	116,794,697	21.27%
4,563,000	1	4,563,000	68	60.18%	121,357,697	22.10%
4,565,000	1	4,565,000	69	61.06%	125,922,697	22.93%
4,611,000	1	4,611,000	70	61.95%	130,533,697	23.77%
5,100,000	1	5,100,000	71	62.83%	135,633,697	24.70%
5,165,000	1	5,165,000	72	63.72%	140,798,697	25.64%
5,166,000	1	5,166,000	73	64.60%	145,964,697	26.58%
5,627,000	1	5,627,000	74	65.49%	151,591,697	27.61%
5,723,000	1	5,723,000	75	66.37%	157,314,697	28.65%
5,794,000	1	5,794,000	76	67.26%	163,108,697	29.70%
5,976,000	1	5,976,000	77	68.14%	169,084,697	30.79%
5,994,000	1	5,994,000	78	69.03%	175,078,697	31.88%
6,112,000	1	6,112,000	79	69.91%	181,190,697	33.00%
6,182,000	1	6,182,000	80	70.80%	187,372,697	34.12%
6,197,000	1	6,197,000	81	71.68%	193,569,697	35.25%
6,539,000	1	6,539,000	82	72.57%	200,108,697	36.44%
6,840,000	1	6,840,000	83	73.45%	206,948,697	37.69%
6,856,000	1	6,856,000	84	74.34%	213,804,697	38.94%
7,040,000	1	7,040,000	85	75.22%	220,844,697	40.22%
7,163,000	1	7,163,000	86	76.11%	228,007,697	41.52%
7,445,000	1	7,445,000	87	76.99%	235,452,697	42.88%
7,640,000	1	7,640,000	88	77.88%	243,092,697	44.27%
8,110,000	1	8,110,000	89	78.76%	251,202,697	45.75%
8,376,000	1	8,376,000	90	79.65%	259,578,697	47.27%
8,448,450	1	8,448,450	91	80.53%	268,027,147	48.81%
8,656,000	1	8,656,000	92	81.42%	276,683,147	50.39%
8,876,000	1	8,876,000	93	82.30%	285,559,147	52.00%
9,011,000	1	9,011,000	94	83.19%	294,570,147	53.64%
9,041,000	1	9,041,000	95	84.07%	303,611,147	55.29%
9,057,000	1	9,057,000	96	84.96%	312,668,147	56.94%
9,183,000	1	9,183,000	97	85.84%	321,851,147	58.61%
9,356,000	1	9,356,000	98	86.73%	331,207,147	60.32%
9,588,000	1	9,588,000	99	87.61%	340,795,147	62.06%
10,247,000	1	10,247,000	100	88.50%	351,042,147	63.93%
10,723,800	1	10,723,800	101	89.38%	361,765,947	65.88%
10,764,000	1	10,764,000	102	90.27%	372,529,947	67.84%
11,638,000	1	11,638,000	103	91.15%	384,167,947	69.96%
11,850,000	1	11,850,000	104	92.04%	396,017,947	72.12%
12,059,000	1	12,059,000	105	92.92%	408,076,947	74.31%
12,405,000	1	12,405,000	106	93.81%	420,481,947	76.57%
13,236,000	1	13,236,000	107	94.69%	433,717,947	78.98%
13,374,000	1	13,374,000	108	95.58%	447,091,947	81.42%
17,324,000	1	17,324,000	109	96.46%	464,415,947	84.57%
17,604,000	1	17,604,000	110	97.35%	482,019,947	87.78%
18,149,000	1	18,149,000	111	98.23%	500,168,947	91.08%
20,394,000	1	20,394,000	112	99.12%	520,562,947	94.80%
28,564,000	1	28,564,000	113	100.00%	549,126,947	100.00%
Totals	113	550,685,447	113		549,126,947	

Average No. of Customers: 10

Average Consumption: 4,873,316

Median Consumption: 3,140,000